

**TRUST DEED
OF
M M HEGDE EDUCATIONAL & CHARITABLE TRUST
HANGLUR
KUNDAPURA**



**TRUSTEES
MR. M MAHESH HEGDE
MRS DEEPA M HEGDE**

M/s K.S Hegde & Co, Chartered Accountants, Shubhanidhi Complex, Kundapura.

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2011-12

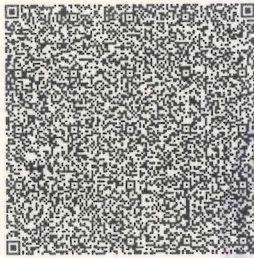


सत्यमेव जयते

INDIA NON JUDICIAL Government of Karnataka

e-Stamp

Certificate No. : IN-KA03404443937636J
Certificate Issued Date : 08-Aug-2011 04:20 PM
Account Reference : SHCIL (FI)/ ka-shcil/ KUNDAPUR/ KA-UD
Unique Doc. Reference : SUBIN-KAKA-SHCIL88463475201262J
Purchased by : M MAHESH HEGDE
Description of Document : Article 54 Trust
Description : TRUST REGISTRATION
Consideration Price (Rs.) : 0
(Zero)
First Party : M MAHESH HEGDE
Second Party : M M HEGDE EDUCATIONAL TRUST R
Stamp Duty Paid By : M MAHESH HEGDE
Stamp Duty Amount(Rs.) : 500
(Five Hundred only)



Authorised Signatory
For Stock Holding Corporation of India Ltd.

Please write or type below this line.....

DEED OF TRUST

THIS DEED OF TRUST DATED 15th DAY OF THE MONTH OF AUGUST 2011 of **M M HEGDE EDUCATIONAL AND CHARITABLE TRUST** is executed by:-

1. SRI. M MAHESH HEGDE son of Late. Jayarama Hegde, aged about 45 years, resident of "Deepa" Hanglur Post, Kundapura Tq, Udupi District. (HEREINAFTER CALLED THE AUTHOR AND FOUNDER TRUSTEE).

Statutory Alert:

1. The authenticity of the Stamp Certificate can be verified at Authorised Collection Centers (ACCs), SHCIL Offices and Sub-registrar Offices (SROs).
2. The Contact Details of ACCs, SHCIL Offices and SROs are available on the Web site "www.shcilestamp.com"



ಕರ್ನಾಟಕ ಸರ್ಕಾರ
ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ
Department of Stamps and Registration

ಪ್ರಮಾಣ ಪತ್ರ

1957 ರ ಕರ್ನಾಟಕ ಮುದ್ರಾಂಕ ಕಾಯ್ದೆಯ ಕಲಂ 10 ಎ ಅಡಿಯಲ್ಲಿಯ ಪ್ರಮಾಣ ಪತ್ರ

ಶ್ರೀ ಎಮ್. ಎಮ್. ಹೆಗ್ಡೆ ಎಜುಕೇಶನಲ್ ಎಂಡ್ ಬಾರಿಟೇಬಲ್ ಟ್ರಸ್ಟ್ ಇದರ ಫೌಂಡರ್ ಆಫ್ ಟ್ರಸ್ಟಿ ಎಮ್.ಮಹೇಶ ಹೆಗ್ಡೆ ಬಿನ್ ದಿ// ಜಯರಾಮ ಹೆಗ್ಡೆ , ಇವರು 1000.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ಶುಲ್ಕವಾಗಿ ಪಾವತಿಸಿರುವದನ್ನು ದೃಢೀಕರಿಸಲಾಗಿದೆ

ಪ್ರಕಾರ	ಮೊತ್ತ (ರೂ.)	ಹಣದ ಪಾವತಿಯ ವಿವರ
ಯಾವುದೇ ಇತರೆ ಪದ್ಧತಿ	500.00	ಇ - ಸ್ಟ್ಯಾಂಪ್ ಸರ್ಟಿಫಿಕೇಟ್ ನಂ: IN -KA03404443937636J, ದಿನಾಂಕ: 08.08.2011
ನಗದು ರೂಪ	500.00	ದಿನಾಂಕ: 26.08.2011 (ರ. ನಂ:2609)
ಒಟ್ಟು :	1000.00	

ಸ್ಥಳ : ಕುಂದಾಪುರ

ದಿನಾಂಕ : 26/08/2011

ಉಪ ನೋಂದಣಾಧಿಕಾರಿ
ಉಪ-ನೋಂದಣಿ ಮತ್ತು ಮುದ್ರಾಂಕ ಅಧಿಕಾರಿ
(ಕುಂದಾಪುರ)

Designed and Developed by C- DAC ,ACTS Pune.



WHEREAS, the above named is the FOUNDER AND AUTHOR of the TRUST and is desirous of creating a Charitable Trust to be called and known as "**M M HEGDE EDUCATIONAL AND CHARITABLE TRUST**".

NOW IT IS DECLARED that

The Authors above named does hereby establish a Charitable Trust by the name **M M HEGDE EDUCATIONAL AND CHARITABLE TRUST** with objects and upon the terms and conditions hereinafter mentioned.

AND

INITIAL TRUST FUNDS: The Founder Trustees has this day contributed in all a sum of Rupees Five thousand towards the Trust Fund and transfers and delivers the same to the Board of Trustees to hold the same upon TRUST for the objects hereinafter detailed out and subject to the terms and conditions stipulated hereinafter:

NOW THIS DEED WITNESSES AS FOLLOWS:

1. This TRUST shall be named and styled as "**M M HEGDE EDUCATIONAL AND CHARITABLE TRUST**". However the name of the TRUST may be changed to such name/s from time to time as may be decided by the Board of Trustees: In this Trust Deed, unless there is anything in the context, repugnant and in consistent therewith, the terms THE TRUST shall mean "**M M HEGDE EDUCATIONAL AND CHARITABLE TRUST**". and its successors in trust.

2. The Head Office of the TRUST shall be situated at.

**M M HEGDE EDUCATIONAL AND CHARITABLE TRUST
JAYARATHNA ENCLAVE,
SUNNARI, HOMBADY MANDADY POST & VILLAGE,
KUNDAPURA TQ -576222.**

The Board of Trustees may shift the registered office to any place/s from time to time as and when they decide to do so.

3. JURISDICTION: - At present the Jurisdiction of the Trust will be Karnataka State only, But the Trust can open any number of the Branches out side Karnataka but within the territory of India.

4. A. OBJECTIVES OF THE TRUST: - The aims and objectives of the Trust are as under.

(a). To promote, establish, maintain and develop educational institutions both residential and Non- residential from Nursery to Graduate and upto Post-Graduate level, besides professional and Technical Institutions, Students Hostels etc.

(b). To Construct, renovate, administer, supervise and manage Educational Institutions/hostels/ community hall/ computer centers for its various educational programs.



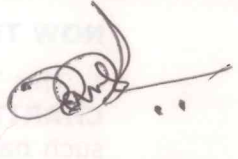
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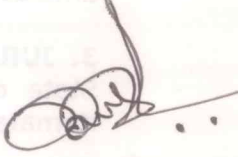
ಸಬ್ ರಜಿಸ್ಟ್ರಾರ್ ಕುಂದಾಪುರ ರವರ ಕಛೇರಿಯಲ್ಲಿ ದಿನಾಂಕ 26-08-2011 ರಂದು 11:56:48 AM ಗಂಟೆಗೆ ಈ ಕೆಳಗೆ ವಿವರಿಸಿದ ಶುಲ್ಕದೊಂದಿಗೆ

ಕ್ರಮ ಸಂಖ್ಯೆ	ವಿವರ	ರೂ. ಪೈ
1	ನೋಂದಣಿ ಶುಲ್ಕ	200.00
2	ಸ್ಯಾನಿಂಗ್ ಫೀ	420.00
	ಒಟ್ಟು :	620.00

ಶ್ರೀ ಎಮ್. ಎಮ್. ಹೆಗ್ಡೆ ಎಜುಕೇಶನಲ್ ಎಂಡ್ ಚಾರಿಟೇಬಲ್ ಟ್ರಸ್ಟ್ ಇದರ ಫೌಂಡರ್ ಆಫ್ ಟ್ರಸ್ಟಿ ಎಮ್.ಮಹೇಶ ಹೆಗ್ಡೆ ಬಿನ್ ದಿ// ಜಯರಾಮ ಹೆಗ್ಡೆ ಇವರಿಂದ ಹಾಜರ ಮಾಡಲ್ಪಟ್ಟಿದೆ

ಹೆಸರು	ಫೋಟೊ	ಹೆಚ್ಚಿಟ್ಟಿನ ಗುರುತು	ಸಹಿ
ಶ್ರೀ ಎಮ್. ಎಮ್. ಹೆಗ್ಡೆ ಎಜುಕೇಶನಲ್ ಎಂಡ್ ಚಾರಿಟೇಬಲ್ ಟ್ರಸ್ಟ್ ಇದರ ಫೌಂಡರ್ ಆಫ್ ಟ್ರಸ್ಟಿ ಎಮ್.ಮಹೇಶ ಹೆಗ್ಡೆ ಬಿನ್ ದಿ// ಜಯರಾಮ ಹೆಗ್ಡೆ			

ಬರೆದುಕೊಟ್ಟಿದ್ದಾಗಿ ಒಪ್ಪಿರುತ್ತಾರೆ

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ಫೋಟೊ	ಹೆಚ್ಚಿಟ್ಟಿನ ಗುರುತು	ಸಹಿ
1	ಎಮ್. ಎಮ್. ಹೆಗ್ಡೆ ಎಜುಕೇಶನಲ್ ಎಂಡ್ ಚಾರಿಟೇಬಲ್ ಟ್ರಸ್ಟ್ ಇದರ ಫೌಂಡರ್ ಆಫ್ ಟ್ರಸ್ಟಿ ಎಮ್.ಮಹೇಶ ಹೆಗ್ಡೆ ಬಿನ್ ದಿ// ಜಯರಾಮ ಹೆಗ್ಡೆ (-ಜಜ=-ಜ್ಜ=ರ್ದಜಜಜ+ಸಜಜಸO)			

ಸಬ್ ರಜಿಸ್ಟ್ರಾರ್

ಸಬ್ ರಜಿಸ್ಟ್ರಾರ್

(c). To undertake research, surveys and similar type of activities and provide assistance and guidance in such matters to help promotion of any religion.

(d). To promote local arts and culture.

(e). To encourage and to grant scholarship and financial assistance to deserving persons irrespective of caste, creed and color and including handicapped.

(f). To establish and maintain libraries and reading rooms for the people in general.

(g). To provide educational, technical skill and knowledge, medical facilities to poor and deserving people.

(h). To provide Training, education, assistance and help to agriculturist and their families.

(i). To Promote Sports activities and establish physical educational centers for encouraging sportsmanship and physical fitness.

(j). In general to do all such things as incidental, necessary and conduct for the attainment of the aims and objectives of the Trust.

(B). The trustees above named shall be God Fearing having good character, Indian Citizen and of an age not less than 21 years.

(C). The trustees above named of the Trust shall hold the office of Trust for life unless he / she voluntarily retires or as provided herein.

(D). The total strength of the Board shall not be less than 2 members and shall not be more than 9 members at any time.

(E). In the event of the member of the Board of Trustees being reduced to one, such a single Member may constitute the Board and will have the right to co-opt one or more to the Board provided it is done within a period of 3 months from the date such reduction.

(F). The benefits of the Trust shall be open to all irrespective of the caste, creed and color.

5. A, a) THE BOARD OF TRUSTEES:

The Trust shall be managed by a Board of Trustees consisting of following Trustees.

1. Sri M Mahesh Hegde
S/o Late M Jayarama Hegde
"Deepa" Hanglur, Kundapura 576217.
2. Mrs Deepa M Hegde
W/o M Mahesh Hegde
"Deepa" Hanglur, Kundapura 576217.

a). The Trust shall be managed by a Board of Trustees whose number shall not less than 2 (Two). The above named Trustees shall be the permanent trustee.

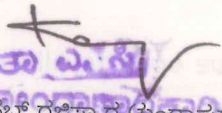
ಗುರುತಿಸುವವರು

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು ಮತ್ತು ವಿಳಾಸ	ಸಹಿ
1	ಉದಯ ಕುಮಾರ ಎನ್. ಬಿನ್ ದಿ// ನಾರಾಯಣ ಸೀತಾನಾರಾಯಣ, ನಾನಾ ಸಾಹೇಬ್ ರಸ್ತೆ, ವಡೇರಹೋಬಳಿ ಗ್ರಾಮ ಕುಂದಾಪುರ	
2	ಕಸ್ತೂರಿ ಕೋಂ. ಕೇಶವ ಮದ್ದುಗುಡ್ಡೆ, ಕಸಬಾ ಗ್ರಾಮ ಕುಂದಾಪುರ	Katru

ಉಪ ನೋಂದಣಾಧಿಕಾರಿ
ಕುಂದಾಪುರ

ನೋಂದಣಿ ಶುಲ್ಕದ ಬಗ್ಗೆ ರೂ:200/-ಕ್ಕೆ ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಮೈಸೂರು ಕುಂದಾಪುರ ಶಾಖೆಯ ಬ್ಯಾಂಕರ್ಸ್ ಚೆಕ್ ನಂ:893029ದಿನಾಂಕ:- 16.08.2011ನ್ನು ಹಾಜರುಪಡಿಸಿರುತ್ತಾರೆ.

ಉಪ ನೋಂದಣಾಧಿಕಾರಿ
ಕುಂದಾಪುರ

 4 ನೇ ಪುಸ್ತಕದ ದಸ್ತಾವೇಜು ನಂಬರ KUN-4-00103-2011-12 ಆಗಿ ಸಿ.ಡಿ. ನಂಬರ KUND106 ನೇ ಧರಲ್ಲಿ ದಿನಾಂಕ 26-08-2011 ರಂದು ನೋಂದಾಯಿಸಲಾಗಿದೆ  ಉಪ ನೋಂದಣಾಧಿಕಾರಿ ಕುಂದಾಪುರ (ಕುಂದಾಪುರ)	 ಉಪ ನೋಂದಣಾಧಿಕಾರಿ ಕುಂದಾಪುರ
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The remaining shall be co-opted and/or nominated. The permanent Trustee may nominate other Trustees and they will be called "Nominated Trustees", So however, the total number of permanent Trustees, Co-opted and nominated Trustees shall not exceed 9 (Nine).

b). The Founder Trustees of the Trust shall hold the office of Trust for life unless they retire voluntarily as provided herein. The co-opted / nominated trustees except the Founder Trustees of the trust hold office for 5 years and eligible for reselections.

c). In the event of the member of the Board of Trustees being reduced to one, such a single Member may constitute the Board and will have the right to Co-opt one or more to the Board provided it is done within a period of three months from the date of such reduction.

d). In the event of death, incapacity or unwillingness of all the Members and no other Trustees are appointed, the power of appointment of the Trustee/s shall vest with the competent court having jurisdiction where the registered office of the trust is situated.

e). Any Trustee may retire from the Trust by notifying, the Chairman of the Board of Trustees in writing of his intention to retire. The trusteeship for this Member ceases on the acceptance of the request by the Board, or on the expiry of 30 days from the date of receipt of the notice by the chairman, whichever is earlier. In case of retirement of the Trustee or in case of the death of the trustee/s or vacancy of the trustee in any manner, such vacancy of the Trustee is filled by the Trust.

f). A trustee shall forfeit his trusteeship position in the Trust in the event of his death or voluntary retirement and also when adjudged insolvent or of unsound mind or convicted of any offence involving moral turpitude. A trustee may be dismissed or his services terminated from the Trusteeship position, by the Board of Trustees, particularly if he states or it is proved that he does not believe in the aims and objectives of the Trust, or he attempts to subvert, or subverts the activities of the Trust, or engages himself in any way which are prejudicial to the interest of the Trust. The dismissal/termination shall take effect from the date of which the matter has been considered by the Board and this effect which is then communicated to the Member concerned by the Managing Trustee in writing.

g). The office of the members of the Board of Trustees shall be honorary and any person holding such office shall not be entitled to draw any remuneration for

carrying out his duties, but shall be entitled to reimbursement of actual expenses incurred by him for attending the meetings of the Board of Trustees or attending to the work of Trust.

h). The members of the Board of Trustees shall be indemnified against any expenses and losses incurred or suffered or any payments made by them in the administration of the Trust and such expenses, losses and payments shall be borne by the Trust and none of the members of the Board of Trustees shall be personally liable or responsible for the same.

i). A member of the Board of Trustees may be chargeable for only such monies or securities as he shall actually receive and shall be answerable and accountable for his own acts, receipts, neglect or default and not go for those of other nor for any banker, broker, auctioneer or other person with whom or into whose hands any Trust monies or securities may be dispatched or for insufficiency in title or deficiency in value or any investment or for any other loss unless the same shall happen from his own willful act on default.

6). THE MANAGING TRUSTEE OF THE BOARD:

The Managing Trustee shall be the Chief Executive Officer of the Trust. He shall exercise all powers as may be delegated to him by the Board to facilitate the day to day conduct of the affairs of the Trust. The powers and functions of the Managing Trustee is as follows:-

- i). He shall preside over all the meetings of the Board of Trustees. In his absence a Trustee empowered by him will conduct the meeting.
- ii). He shall generally be the Chief Executive Officer of the Trust.
- iii). He shall have general control over the affairs of the Trust, Institutions under its control and its employees.
- iv). He shall be in charge and responsible for the safe custody of the records and documents relating to the Trust and its properties.
- v). He shall be the person to sue or to be sued.
- vi). He shall represent the Trust on all its activities.
- vii). He shall also carryout such other responsibilities and duties entrusted to him from time to time by the Board of Trustees.
- viii). Sri. Mahesh Hegde M shall be the first Managing Trustee of the Trust and shall hold office for life time.

ix). Vacancy position of the Managing Trustee will be filled by electing one of the Trustee among the Board of Trustees.

7). THE SECRETARY:- The Board of Trustees may appoint, any one of the Trustees of the Trust for such time and such terms as determined by it. The Secretary shall advise the Board on financial matters affecting the working of the Trust including investment of funds. The powers and functions of the Secretary of the Trust is as follows:-

- i). He shall convene meeting of the Board of Trustees with the consent of the Managing Trustee and maintain regular records of the proceedings of such meetings.
- ii). He shall be the custodian of all the correspondence, financial statements in connection with the management of the Trust.
- iii). He shall implement all the resolutions/decisions of the Board of the Trustees.
- iv). He shall also carry out such other responsibilities and duties entrusted to him from time to time by the Board or Managing Trustee.

8). THE TREASURER:- The Board of Trustees may appoint, any one of the Trustees of the Trust for such time and such terms as determined by it. The Treasurer shall advise the Board on financial matters affecting the working of the Trust including investment of funds. The powers and functions of the Treasurer of the Trust is as follows:-

- i). To receive and make all the payments for the Trust and pass necessary receipts.
- ii). He shall maintain or cause to maintain regular books of accounts of the Trust.
- iii). All legacies, donations, subscriptions shall be paid to the Treasurer whose receipt shall be valid and binding on the Trust. All the collection of donations from outsider to the Trust should be taken in the presence of at least two Trustees.
- iv). He shall get the accounts of the Trust audited by a Chartered Accountant every year and place the same for approval by the Board. The Accounts shall be closed by 31st March every year.
- v). The accounts of the Trust in bank/banks shall be operating jointly by Managing Trustee and Treasurer of the Trust.
- vi). He shall be the custodian of cash/negotiable instruments and other valuables.
- vii). He shall be the custodian of Records/Ledgers/Books of accounts.

9) . Advisory Committee:-

The Board of Trustees is empowered to appoint members from public to the various committees of the Trust for the period of 5 years for the benefits of the Trust and such members are also eligible for further term with the consent of the Board of Trustees.

10) POWERS OF THE BOARD OF TRUSTEES:

With a view to carry out the objects of the trust hereinabove mentioned and to augment its funds and administer them and in discharge of their duties, the Board of Trustee shall have the following powers.

(a). Publishing or assisting in writing, printing, developing computer programs, CD's and publication of special books, periodicals, articles and reports on study and research finding and their distribution in any or several media including electronic media and organizing book clubs, lending libraries, reading rooms etc.

(b). Developing or assisting in the development of training material required for the purposes stated herein and promoting their use.

(c). To make donation or contributions for promotion of the object of the trust.

(d). To invest the funds from time to time in such manner as may be deemed fit, to alter or vary the investments from time to time, to realize the investments to acquire or sell securities as per provisions of sections 11, 12 & 13 (1) (d) r.w.s 11(5) and 80G of the Income Tax Act, 1961 as amended from time to time. The funds and income of the Trust shall be used and applied only for the purpose of achieving the objects of this Trust and no portion of the same shall be utilized for payment to any member of the Board by way of profit, interest, dividends.

e). Employ, train, use, terminate services/ employment, pay salaries, wages, allowances and other forms of remuneration, take disciplinary action, set-up rules and regulations in relation to all aspects of administration of a trust organization and its offices and do all such acts as are necessary for the purpose.

f). To, enroll patrons, vice-patrons, life members, members and associate members and to frame rules for the various types of memberships and rights and obligations associated therewith and collect membership and activity dues.

However, none of such members shall have any of the powers of a Trustee unless appointed as Trustee.

g). To collect funds by way of donations, subscriptions, grants, presents, gifts, contributions or otherwise in cash or in kind.

h). Open and maintain bank accounts of any Bank or any bank/s and operate them by the Treasurer jointly with Managing Trustee of the Trust or other persons or employees of the Trust as may be duly authorized by the Board of Trust from time to time. Collect interest, dividends, bonus or other income from bank account/s and other investments.

i). Represent the Trust in all Courts or Statutory authorities or Government or Semi-Government or local bodies in all matters for which such representation is required. Delegate any of the powers of the representation and action to any member of the Board or others, employee or appoint lawyers, for such time as considered necessary in the matter of signing and verifying all pleadings, memorandum of appeal, petitions and applications or comprising, abandoning or referring to arbitration the whole or any part of the claim by or against the Trust, or engaging experts, or taking all other necessary action.

j). To meet all the necessary expenses incurred or to be incurred in connection with the creation and execution of this Trust and/or in connection with the management of the Trust.

k). To borrow for the purpose of the Trust on the credit of the Trust with or without charge and responsibility upon the assets of the Trust.

l). To appoint committee, sub-committee from among the members of the Board or along with others and assign duties and seek suggestions for the purpose of the working of the Trust.

m). To apply the Income of the Trust towards the improvements, constructions, expenditures, development of trust and remaining income of the Trust funds for all or any of the objects of the Trust or for promoting, furthering or achieving the object of the Trust or for any purpose specified under the objects of the Trust.



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n). To pay out of the Trust salaries, wages, rent, maintenance, building and other expenses relating to the Trust and its activities.

o). The Board of Trustees shall be at liberty to add or alter or abrogate any of the provisions of the Trust apart from the objects of the Trust in manner not inconsistent with the objects of the Trust laid down in clauses 4 of this deed and the provisions of sections 2(15), 11, 12, 13 and 80G of the income-tax Act, 1961 as amended from time to time. Further no amendments shall be carried out without the prior approval of the commissioner of Income Tax.

p). To undertake and carry on any other work which may seem necessary by the board to conveniently carry on in connection with an existing activity or calculated directly or indirectly for the promotion of the objects of the Trust.

q). The Board of Trustee shall have power to delegate all or any of the power vested in them by these presents to any other Trustee/s of any other person/s for the purpose of conveniently managing and exercising such powers.

r). The powers vested in the Board of Trustees shall be exercised by resolutions passed in the meeting of the Board or by circulation and accepted by a majority of the Members present in the Meeting or acceptance by signature of the majority of the full strength of the Board of Trustees, respectively.

s). Three or more Member of the Board may call for the convening of a Special Board Meeting by sending a written request to the Managing Trustee or secretary, setting out therein the matter to be discussed. The secretary, in consultation with the chairman, shall call the meeting, within fifteen days of the receipt of the request, setting out the dates, time, place and draft agendas, giving at least seven clear days of the written notice for the meeting. The quorum for the Special Board meeting is $2/3^{\text{rd}}$ of the Trustees of the Board.

The normal Board meeting of the Trust shall be conducted minimum once in every 3 months. The quorum for the normal Board meeting is 50% of the Trustees of the Board. All the resolutions of the Trust shall be passed in this meeting except the Dissolution of the Trust.

t). The Board of Trustees shall cause true and correct accounts to be kept of the sums of monies received and expended on behalf of the Trust. Once at least in the year, the accounts of the Trust shall be examined and the correctness of the

accounts and balance sheet shall be ascertained by the Chartered Accountant appointed by the Board of Trustees and shall be counter-signed by all the members. The Accounts of the Trust shall be closed on 31st March every year.

11. EMERGENCY POWERS OF THE MANAGING TRUSTEE:

If an emergency situation is recognized by the Managing Trustee which would require immediate action beyond the powers delegated to him and a meeting of Board of Trustees cannot be called or the Chairman cannot be consulted within the time available for action, the Managing Trustee shall take the action and report in writing to the Members of the Board and the Chairman. This type of action includes suspension or removable of an employee, if these powers have not been delegated to him, or spending of funds which would normally requires the Board's approval and such action shall be ratified by the Board in its next meeting.

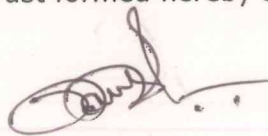
12. DURATION OF THE TRUST:

a). This Trust may be extinguished at any time if the majority of the members of the Board of Trustees decide to extinguish the Trust. Upon dissolution of the Trust, the entire trust funds shall be realized and first be used for payment of liabilities of the Trust, and for meeting expenses of realization. The Balance left, if any, shall be donated to similar trust/institution/s whose objects are similar to those of this Trust and which enjoys recognition U/s 80G of the Income Tax Act, 1961 as amended from time to time.

b). The Trust shall be extinguished if all the persons holding the office vacate the office as members of the Board of Trustees for any reason and no other person is appointed in terms of the clause 5(d) of this deed. Upon extinction, the provisions of clause 12(a) this instrument shall apply.

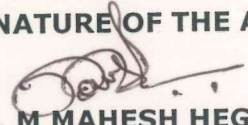
13. The rules governing the administration of the Trust may be amended by the Trustees from time to time so however, that the amended rules are not in consistent with the objects of the Trust and are not repugnant in any manner whatever to the provisions of the Income Tax act regarding exemption from tax. While making such amendments, it shall be ensured that the donors of the Trust will continue to enjoy exemption in respect of donations made by them to the Trust under Section 80 G of the Income Tax Act as amended from time to time.

14. The Trust formed hereby shall be irrevocable.

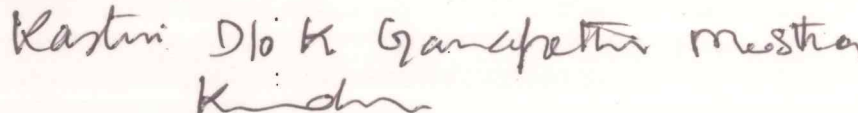


IN WITNESS WHEREOF, THE AUTHORS AND FOUNDER TRUSTEES OF THE TRUST
HAVE SIGNED THIS DEED ON THE DAY, MONTH AND YEAR HEREINABOVE
MENTIONED BEFORE THE FOLLOWING WITNESSES.

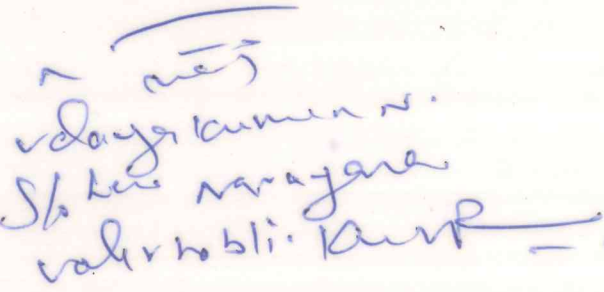
SIGNATURE OF THE AUTHOR & FOUNDER OF THE TRUST


SRI. M MAHESH HEGDE

WITNESS:

1. 
Kastur D/o K Ganapathi mestha
Kundur

2.


Shri. Narayana
Vahabli. Kundur

Drawn by me: 

B. Sudhakar Shetty

DOCUMENT WRITER

Kundapura,

D. L. No. : 19